

Current “green
and sustainable” assets

25.2%
of our long-term
allocation

“ Our Goal: to protect the investments from climate change risk, and safeguard the financial future of the Fund.”

OUR CLIMATE STRATEGY AND ACTION PLAN

Climate change represents a major financial risk to the investments, and action needs to be taken to properly manage this risk. This report contains some key facts, figures and news. Please follow the links at the bottom for more detailed information.

Our Investment Beliefs:

“Environmental, Social and Governance factors, including Climate Change are important factors for the sustainability of investment returns over the long term”

“In order to protect the Fund’s investments into the future, the Fund supports a global warming scenario of well below 2°C, and states an ambition to achieve net-zero carbon emissions across all investment portfolios by 2050”

Our baseline for carbon reduction:

**39.9 tCO₂e/
\$m INVESTMENT**

(carbon footprint, measured as scope 1 & 2 emissions in tonnes of CO₂ equivalent per \$1m investment for our listed equities as at 31 Dec 2019)

Our carbon footprint has

↓ **REDUCED
BY 19%**
to
**32.2 tCO₂e/
\$m INVESTMENT**
(as at 31 Dec 2021)

We commit to:

1

A whole Fund carbon reduction target of **50% by 2030**

2

A listed equities carbon reduction target of **43% by 2025** and **69% by 2030**

3

Allocating **30% of the Fund to sustainable/low carbon green assets by 2025**, and **35% by 2030** (as measured by the long-term strategic asset allocation).

4

Expanding specific net zero target setting and monitoring of metrics for **other asset classes** over 2022, starting with property and infrastructure.

5

Expanding target setting to cover **climate solutions, transition alignment and stewardship** during 2023.

We have invested in **EXCITING OPPORTUNITIES** such as:



Electric car manufacturers



Renewable energy assets



Carbon neutral greenhouses



Net zero homes for key workers

AND MANY MORE...

WANT TO LEARN MORE...?

Visit our newly updated [climate webpages](#) to read more about:

1

Our roadmap to **NET ZERO**

2

Get to grips with the **FACTS AND FIGURES**

3

Investment **CASE STUDIES**

4

How our **CLIMATE STRATEGY** is designed to boost investment returns

5

Regularly updated **NEWS ARTICLES**

[WILTSHIREPENSION FUND.ORG.UK/CLIMATE](https://wiltshirepensionfund.org.uk/climate)

For any questions, please email pensionenquiries@wiltshire.gov.uk