

WILTSHIRE PENSION FUND

OUR CLIMATE STRATEGY AND ACTION PLAN

Climate change represents a major financial risk to the investments, and action needs to be taken to properly manage this risk. This report contains some key facts, figures and news. Please follow the links at the bottom for more detailed information.

TO HELP US GET THERE, WE COMMIT TO:

- 1 A whole Fund carbon reduction target of **50% by 2030**
- 2 A listed equities carbon reduction target of **43% by 2025** and **69% by 2030**
- 3 Allocating **30% of the Fund to sustainable/low carbon green assets by 2025**, and **35% by 2030** (as measured by the long-term strategic asset allocation).
- 4 **All of our property investments being aligned with a net zero by 2050 target** by 2030.
- 5 **Engaging with our top 10 emitters and reporting transparently** on our findings

HOW ARE WE DOING?

Our carbon footprint has **REDUCED BY 23.3%** to **30.6 tCO₂e/\$m INVESTMENT** (as at 31st December 2022)

Current "green and sustainable" assets: **28.7% OF OUR LONG-TERM ALLOCATION** on track to meet our target

86% of our property fund investments have set a target of Net Zero by 2050 or earlier

We have reported on our **TOP 10 EMITTERS** demonstrating what actions we are taking

WANT TO LEARN MORE?

Visit our newly updated [climate page](#) to read more about our approach, and find our **in-depth Climate Report!**







For any questions, please email pensionenquiries@wiltshire.gov.uk

OUR GOAL:
To protect the investments from climate change risk, and safeguard the financial future of the fund.

OUR CLIMATE AMBITION:
Net Zero carbon emissions across all investment portfolios by 2050.

HOW DO WE DO IT?

We bring what it means to be working towards **Net Zero** to life in our informative news stories, covering topics such as:

-  [Building a case for the future of cement](#)
-  [Collaborating with local partners to invest in the renewable future of the South West](#)
-  [Digging into the future of farming](#)
-  [Investing in innovative, zero-waste construction](#)
-  [An emerging approach to the transition in emerging markets](#)
-  [Taking a stand: our new approach to divesting from fossil fuels](#)

AND MORE!